

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2014

#### **Red Chilli**

# **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	Aug	10020	10040	10118	10150	10160
Intraday Trade Call		Call	Entry	T1	T2	SL	
Red Chilli	NCDEX	Aug	Sell	Below 10108	10057	10000	10138

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2014

## **TURMERIC**

## **Technical Commentary:**

Candlestick chart suggests bearish sentiment in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Aug	6380	6400	6486	6600	6620
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Sell	Below 6533	6433	6410	6593

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander Expiry: Aug 20<sup>th</sup>, 2014 Contract: Aug** 

# **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bullish trend in the market. RSI is moving up in overbought region in the market, prices may correct the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Aug	11900	11950	11882	12100	12150
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Aug	Buy	Above 11910	12000	12050	11960

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: Aug 20<sup>th</sup>, 2014 Contract: August** 

## **JEERA**

## **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	Aug	11500	11550	11730	11850	11900		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Aug	Sell	Below 11750	11650	11600	11810		

Do not carry forward the position until the next day

# Spices Daily Technical Report 18 July, 2014

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 14<sup>th</sup>, 2014

# **CARDAMOM**

# **Technical Commentary:**

Candlestick formation reveals prices may correct in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Aug	930	935	939.5	950	955
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Buy	Above 938	944	946	935.5

Do not carry forward the position until the next day

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