

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2014

#### **Red Chilli**

# **Technical Commentary:**

Candlestick chart indicates bullish trend in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	Aug	10150	10200	10308	10380	10400
Intraday Trade Call			6-11	Ft	Т4	TO	CI
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2014

## **TURMERIC**

## **Technical Commentary:**

Candlestick chart suggests range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

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			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Aug	6300	6400	6470	6590	6600	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Aug	Buy	Above 6455	6550	6580	6407	

Do not carry forward the position until the next day.



**Commodity: Coriander Exchange: NCDEX Expiry: Aug 20<sup>th</sup>, 2014 Contract: Aug** 

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bullish trend in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2		
Coriander NCDEX Aug		11800	11850	11951	12080	12100		
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander NCDEX Aug		Buy	Above 11930	12050	12070	11870		

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Aug 20<sup>th</sup>, 2014 **Contract: August** 

## **JEERA**

## **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Aug	11100	11140	11275	11370	11390
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Sell	Below 11290	11170	11150	11350

Do not carry forward the position until the next day

# Spices Daily Technical Report 31 July, 2014

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 14<sup>th</sup>, 2014

# **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals indecision situation in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX Aug		905	910	918.5	930	935	
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Wait	1	-		

Do not carry forward the position until the next day

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