

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Aug	10200	10240	10308	10380	10400
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Aug	Sell	Below 10340	10280	10260	10370

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	6250	6300	6418	6500	6520
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Aug	Sell	Below 6430	6330	6300	6480

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Aug 20th, 2014 Contract: Aug

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX Aug 11600		11600	11650	11825	11930	11950
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Aug	Sell	Below 11850	11700	11670	11925

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Aug 20th, 2014 Contract: August

JEERA

Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera	NCDEX	Aug	10900	11000	11180	11300	11350	
Intraday Trade Call				_		TO	C.	
ilitraday frade Call			Call	Entry	T1	T2	SL	

Do not carry forward the position until the next day

Spices Daily Technical Report 01 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Cardamom	MCX	Aug	905	910	923.5	930	935	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	Aug	Sell	Below 924	914	910	930	

Do not carry forward the position until the next day

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