

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Aug	10150	10180	10292	10380	10400
Intraday Trade Call		Call	Entry	T1	T2	SL	

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests range bound movement in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	6350	6400	6420	6590	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	Above 6455	6520	6550	6422

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Aug 20th, 2014 Contract: Aug

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	11600	11650	11913	11920	11940
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Aug	Sell	Below 11820	11700	11670	11880

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Aug 20th, 2014 **Contract: August**

JEERA

Technical Commentary:

Candlestick chart formation indicates prices correction in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Aug	11100	11150	11240	11300	11350
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Buy	Above 11200	11250	11270	11170

Do not carry forward the position until the next day

Spices Daily Technical Report 04 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals sideways movement in the market. RSI is moving up in neutral zone in the market indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Strategy, buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom	MCX	Aug	910	915	927	940	945		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Aug	Buy	Above 925	930	934	923		

Do not carry forward the position until the next day

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