

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Aug	10180	10200	10318	10380	10400
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Aug	Sell	Below 10320	10250	10230	10360

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	6550	6590	6676	6760	6780
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	Above 6650	6730	6750	6610

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Sep 19th, 2014 **Contract: Sep**

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	Sep	12180	12200	12426	12550	12600	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Sep	Wait					

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Aug 20th, 2014 **Contract: August**

JEERA

Technical Commentary:

Candlestick chart formation indicates prices correction in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Aug	11060	11100	11180	11300	11350		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Aug	Wait						

Do not carry forward the position until the next day

Spices Daily Technical Report 05 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals sideways movement in the market. RSI is moving flat in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Aug	915	920	926.9	935	940
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Wait				

Do not carry forward the position until the next day

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