

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Aug	10120	10150	10252	10350	10380
Intraday Trade Call							
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bullish trend in the market, however prices may correct in short term Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	6500	6550	6654	6760	6780
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Sell	Below 6700	6600	6580	6750

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX
Contract: Sep Expiry: Sep 19th, 2014

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX Sep		12100	12150	12263	12340	12350	
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Sep	Sell	Below 12280	12200	12180	12320

Do not carry forward the position until the next day

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Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: August Expiry: Aug 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation indicates prices correction in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Aug	11060	11100	11180	11300	11350
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Wait	-1			

Do not carry forward the position until the next day

Spices Daily Technical Report 06 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals sideways movement in the market. RSI is moving up in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Buy

Strategy, Buy								
Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Cardamom MCX Aug			920	925	926.9	940	945	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom MCX Aug		Buy	Above 930	934	938	928		

Do not carry forward the position until the next day

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