

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Aug	10050	10100	10174	10270	10300
Intraday Trade Call		Call	Entry	T1	T2	SL	
Red Chilli	NCDEX	Aug	Sell	Below 10220	10140	10100	10260

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 19th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests indecision situation in the market. Volumes are supporting the prices. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Wait

			S2	S1	PCP	R1	R2	
Turmeric	NCDEX	Sep	6650	6720	6846	6920	6950	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Sep	Wait					

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Sep 19th, 2014 **Contract: Sep**

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander NCDEX Sep		11900	12000	12150	12270	12300			
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander	NCDEX	Sep	Sell	Below 12180	12030	12000	12260		

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Sep 19th, 2014 **Contract: Sep**

JEERA

Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Wait

or accept. Water									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera NCDEX Sep			11100	11200	11315	11400	11450		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Sep	Wait						

Do not carry forward the position until the next day

Spices Daily Technical Report 07 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom MCX Sep			900	905	917.8	930	935		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Sep	Sell	Below 920	910	908	925		

Do not carry forward the position until the next day

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