

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Aug	9950	10000	10202	10300	10350
Intraday Trade Call			Call	Frature.	Т1	TO	
intraday frade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 19th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	6800	6820	6922	7020	7050
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Buy	Above 6900	6990	7010	6855

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Sep 19th, 2014 **Contract: Sep**

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Wait

Strategy. Wait								
Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	Sep	11900	12000	12204	12360	12400	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Sep	Wait					

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Sep 19th, 2014 **Contract: Sep**

JEERA

Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Wait

otiutegy. Wait									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Sep	11100	11200	11325	11400	11450		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Sep	Wait						

Do not carry forward the position until the next day

Spices Daily Technical Report 08 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Buy

Strategy. Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom	MCX	Sep	910	915	932.8	950	955		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Sep	Buy	Above 930	940	945	925		

Do not carry forward the position until the next day

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