

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Aug	9950	10000	10126	10200	10220
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Aug	Sell	Below 10138	10038	10020	10078

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 19th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	6800	6820	6842	7020	7050
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Buy	Above 6924	7000	7010	6880

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Sep 19th, 2014 **Contract: Sep**

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	Sep	11900	12000	12259	12300	12350		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander	NCDEX	Sep	Sell	12188	12088	12050	12240		

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Sep 19th, 2014 **Contract: Sep**

JEERA

Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Sep	11100	11200	11370	11400	11450		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Sep	Wait						

Do not carry forward the position until the next day

Spices Daily Technical Report 11 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Sep	910	915	927.5	960	970
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	Sep	Buy	Above 937	947	950	931

Do not carry forward the position until the next day

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