

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2014

#### **Red Chilli**

# **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	Aug	9850	9900	10096	10200	10250
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Aug	Sell	Below 10076	9974	9940	10136

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 19<sup>th</sup> 2014

## **TURMERIC**

## **Technical Commentary:**

Candlestick chart suggests range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Sep	6650	6700	6590	6900	6950
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Buy	Above 6732	6832	6882	6770

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander Expiry: Sep 19<sup>th</sup>, 2014 Contract: Sep** 

# **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates bearish situation in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Sep	12050	12100	12158	12450	12500
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Sep	Sell	12220	12350	12400	12300

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Sep 19<sup>th</sup>, 2014 **Contract: Sep** 

## **JEERA**

## **Technical Commentary:**

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	Sep	11100	11200	11265	11400	11450		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Sep	Wait						

Do not carry forward the position until the next day

# Spices Daily Technical Report 12 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15<sup>th</sup>, 2014

## **CARDAMOM**

# **Technical Commentary:**

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Sep	915	920	933.2	945	947
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Buy	Above 933	940	942	930

Do not carry forward the position until the next day

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