

Commodity: Red Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Aug	9850	9900	10300	10200	10250
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Aug	Sell	Below 10085	9985	9940	10145

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 19th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone in the market, prices may go up in short term.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	6440	6500	6604	6900	6950
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Sep	Buy	Above 6608	6750	6800	6520

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Sep 19th, 2014 Contract: Sep

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish situation in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	Sep	12050	12100	12204	12450	12500		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander	NCDEX	Sep	Sell	12200	12350	12400	12290		

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Sep 19th, 2014 **Contract: Sep**

JEERA

Technical Commentary:

Candlestick chart formation indicates bearish situation in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Sep	11100	11200	11285	11400	11450
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Sell	Below 11286	11150	11100	11356

Do not carry forward the position until the next day

Spices Daily Technical Report 13 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom	MCX	Sep	920	930	944	955	960		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Sep	Buy	Above 944	952	955	940		

Do not carry forward the position until the next day

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