

Commodity: Red Chilli Exchange: NCDEX
Contract: Sep Expiry: Sep 19<sup>th</sup> 2014

### **Red Chilli**

## **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in short term.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	Sep	10000	10100	10192	10250	10270
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Sep	Sell	Below 10215	10150	10130	10248

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 19<sup>th</sup> 2014

## **TURMERIC**

## **Technical Commentary:**

Candlestick chart suggests range bound movement in the market. Volumes are supporting the prices. RSI is moving flat in neutral zone in the market.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Sep	6500	6550	6620	6650	6670
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Sep	Sell	Below 6630	6600	6580	6645

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander Expiry: Sep 19<sup>th</sup>, 2014 Contract: Sep** 

## **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Sep	11650	11700	11715	11820	11850
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Sep	Buy	Above 11730	11780	11800	11700

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Sep 19<sup>th</sup>, 2014 **Contract: Sep** 

#### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Strategy. Buy									
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	Sep	11200	11250	11350	11480	11500		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Sep	Buy	Above 11335	11440	11470	11282		

Do not carry forward the position until the next day

# Spices Daily Technical Report 20 August, 2014

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15<sup>th</sup>, 2014

#### **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Cardamom	MCX	Sep	940	950	956.7	970	980		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Cardamom	MCX	Sep	Buy	Above 957	966	968	952		

Do not carry forward the position until the next day

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