

Commodity: Red Chilli Exchange: NCDEX
Contract: Sep Expiry: Sep 19<sup>th</sup> 2014

#### **Red Chilli**

### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. RSI is moving up in neutral zone in the market, prices may go up in short term. Volumes not supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	Sep	10100	10150	10296	10400	10450
Intraday Trade Call							
Red Chilli	NCDEX	Sep	Wait				

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 19<sup>th</sup> 2014

#### **TURMERIC**

## **Technical Commentary:**

Candlestick chart suggests bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone in the market.



Strategy: Sell

			<b>S2</b>	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	6350	6400	6480	6560	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Sell	Below 6500	6420	6400	6540

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander Expiry: Sep 19<sup>th</sup>, 2014 Contract: Sep** 

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander NCDEX <b>Sep</b>		11600	11650	11747	11880	11900	
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Sep	Buy	Above 11724	11840	11860	11666

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Sep 19<sup>th</sup>, 2014 **Contract: Sep** 

#### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bearish trend in the market, however prices likely to correct from support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Sep	10800	10850	10945	11020	11050
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Buy	Above 10920	10980	11000	10890

Do not carry forward the position until the next day

# Spices Daily Technical Report 05 September, 2014

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15<sup>th</sup>, 2014

### **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX Sep			910	920	932.9	950	960
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Sell	Below 939	926	920	946

Do not carry forward the position until the next day

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