

Commodity: Red Chilli Exchange: NCDEX
Contract: Sep Expiry: Sep 19th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Sep	9950	9990	10074	10160	10180
Intraday Trade Call							
Red Chilli	NCDEX	Sep	Sell	Below 10100	10000	9990	10150

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Oct Expiry: Oct 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish sentiment in the market. Volumes are not supporting the prices. **RSI** is moving down in overbought zone indicates prices may correct in the market. Overall trend is bearish.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Oct	6200	6250	6380	6460	6480
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Oct	Sell	Below 6400	6300	6280	6450

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Oct 20th, 2014 **Contract: Oct**

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	Oct	11700	11720	11872	11960	12000		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander	NCDEX	Oct	Sell	Below 11888	11770	11740	11950		

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Oct 20th, 2014 Contract: Oct

JEERA

Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI moving down in oversold zone indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Jeera NCDEX Oct			10800	10900	10985	11050	11100			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	Oct	Wait							

Do not carry forward the position until the next day

Spices Daily Technical Report 09 September, 2014

Commodity: Cardamom Exchange: MCX
Contract: Oct Expiry: Oct 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Oct	920	925	939.5	960	970
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Oct	Sell	Below 942	930	928	950

Do not carry forward the position until the next day

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