

Commodity: Red Chilli Exchange: NCDEX
Contract: Oct Expiry: Oct 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



Strategy:WAIT

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Oct	10100	10150	10268	10350	10380
Intraday Trade Call							
Red Chilli	NCDEX	Oct	Wait	-	-	-	

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Oct Expiry: Oct 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart suggests bearish trend in the market. Volumes are supporting the prices. RSI is moving down in overbought zone indicates prices may correct in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Oct	5830	5862	5934	6050	6070
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Oct	Sell	Below 5968	5890	5870	5995

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: Oct 20th, 2014 **Contract: Oct**

CORIANDER

Technical Commentary:

Candlestick chart indicates prices may correct from support level. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	X Oct 11700		11750	11858	12050	12100
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Oct	Buy	Below 11896	11996	12000	11836

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Oct 20th, 2014 Contract: Oct

JEERA

Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI moving down in oversold zone indicates prices may correct in short term. Volumes are not supporting the prices.



Strategy: Wait

Strategy. Walt									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Oct	10300	10350	10490	10620	10640		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Oct	Wait						

Do not carry forward the position until the next day

Spices Daily Technical Report 25 September, 2014

Commodity: Cardamom Exchange: MCX
Contract: Oct Expiry: Oct 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold zone in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom	MCX	Oct	850	860	865	890	895		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Oct	Sell	Below 874	864	860	880		

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2014 Indian Agribusiness Systems Pvt Ltd.