

Commodity: Red Chilli Exchange: NCDEX Contract: Expiry:

Red Chilli

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



Strategy:

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|------|-------|-----------|-----|----|----|
| Red chilli | NCDEX | | | | | | |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Red Chilli | NCDEX | | | | | | |

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Nov Expiry: Nov 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone indicates prices may go up in the market.



Strategy: Wait

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|------|-------|-----------|------|------|------|
| Turmeric | NCDEX | Nov | 5900 | 5920 | 6066 | 6160 | 6200 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Turmeric | NCDEX | Nov | Wait | | | | |

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX Expiry: Nov 20th, 2014 **Contract: Nov**

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates bearish sentiment in the market.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | |
|---------------------------------|-------|-----|-------|-------------|-------|-------|-------|--|
| Coriander | NCDEX | Nov | 11800 | 11850 | 11951 | 12000 | 12050 | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | |
| Coriander | NCDEX | Nov | Buy | Above 11910 | 11965 | 11980 | 11882 | |

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Nov 20th, 2014 Contract: Nov

JEERA

Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. RSI moving up in neutral zone. Volumes are not supporting the prices.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | |
|---------------------------------|-------|-----|-------|-------------|-------|-------|-------|--|
| Jeera | NCDEX | Nov | 10850 | 10900 | 10990 | 11080 | 11100 | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | |
| Jeera | NCDEX | Nov | Buy | Above 10960 | 11040 | 11070 | 10920 | |

Do not carry forward the position until the next day

Spices Daily Technical Report 21 October, 2014

Commodity: Cardamom Exchange: MCX
Contract: Nov Expiry: Nov 14th, 2014

CARDAMOM Technical Commentary: Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market. Volumes are not supporting the prices. Strategy: Buy **Intraday Supports & Resistances PCP S2 S1** R1 R2 Cardamom MCX Nov 830 835 842.7 870 880 **Intraday Trade Call** Call T2 SL Entry **T1** MCX 855 860 838 Cardamom Nov **Buy** Above 844

Do not carry forward the position until the next day

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