

Commodity: Red Chilli Exchange: NCDEX
Contract: November Expiry: Nov 20<sup>th</sup> 2014

#### **Red Chilli**

#### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



## Strategy:

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	Nov					
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Nov					

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Nov Expiry: Nov 20<sup>th</sup> 2014

#### **TURMERIC**

#### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Nov	5900	5920	6030	6100	6120
Intraday Trade Call		Call	Entry	T1	T2	SL	

Do not carry forward the position until the next day.

# **Spices Daily Technical Report** 28 October, 2014

**Commodity: Coriander Exchange: NCDEX Expiry: Nov 20<sup>th</sup>, 2014 Contract: Nov** 

#### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bearish trend in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates bearish sentiment in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Coriander	NCDEX	Nov	11700	11750	11905	11980	12000			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Coriander	NCDEX	Nov	Sell	Below 11915	11800	11780	11973			

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: Nov 20<sup>th</sup>, 2014 Contract: Nov** 

#### **JEERA**

## **Technical Commentary:**

Candlestick chart formation indicates bullish sentiment in the market. RSI moving up in overbought zone indicates prices may correct in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Nov	11250	11300	11430	11560	11630
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Nov	Buy	Above 11400	11500	11530	11350

Do not carry forward the position until the next day

# Spices Daily Technical Report 28 October, 2014

Commodity: Cardamom Exchange: MCX
Contract: Nov Expiry: Nov 14<sup>th</sup>, 2014

## **CARDAMOM**

## **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Cardamom	MCX	Nov	820	830	854.6	862	865		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Nov	Sell	Below 853	840	835	860		

Do not carry forward the position until the next day

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