

Commodity: Red Chilli Exchange: NCDEX
Contract: November Expiry: Nov 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



Strategy:

			S2	S1	PCP	R1	R2
Red chilli NCDEX Nov							
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Nov					

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Nov Expiry: Nov 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Nov	6030	6100	6212	6330	6350
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Nov	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX Expiry: Nov 20th, 2014 Contract: Nov

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates bearish sentiment in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX Nov		11850	11900	12034	12130	12150	
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Nov	Sell	Below 12070	11960	11930	12125

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Nov 20th, 2014 Contract: Nov

JEERA

Technical Commentary:

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Jeera NCDEX Nov			11130	11150	11260	11340	11360			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	Nov	Sell	Below 11280	11200	11170	11320			

Do not carry forward the position until the next day

Spices Daily Technical Report 03 November, 2014

Commodity: Cardamom Exchange: MCX
Contract: Nov Expiry: Nov 14th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought zone in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX Nov			860	870	889.7	905	910
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom MCX Nov		Sell	Below 895	880	875	903	

Do not carry forward the position until the next day

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