

Commodity: Red Chilli Exchange: NCDEX
Contract: November Expiry: Nov 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



Strategy:

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Nov					
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Nov					

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Nov Expiry: Nov 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Nov	6000	6020	6150	6240	6250
Intraday Trade Call							
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX Expiry: Dec 19th, 2014 **Contract: Dec**

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish trend in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates bearish sentiment in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX Dec		12000	12050	12184	12290	12300	
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Dec	Sell	Below 12230	12120	12100	12285

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Nov 20th, 2014 **Contract: Nov**

JEERA

Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Nov	11100	11150	11275	11360	11400
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Nov	Wait	-1		-1	

Do not carry forward the position until the next day

Spices Daily Technical Report 05 November, 2014

Commodity: Cardamom Exchange: MCX Expiry: Dec 15th, 2014 **Contract: Dec**

Technical Commentary: Candlestick formation reveals indecision

situation in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Wait

CARDAMOM

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX Dec		860	870	885.8	915	920
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX Dec		Wait				

Do not carry forward the position until the next day

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