

Commodity: Red Chilli Exchange: NCDEX
Contract: November Expiry: Nov 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



Strategy:

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Nov					
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli NCDEX Nov							

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Nov Expiry: Nov 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone indicates prices may go up in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Nov	6100	6120	6202	6280	6300
Intraday Trade Call		0 11					
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

Spices Daily Technical Report 07 November, 2014

Commodity: Coriander Exchange: NCDEX Expiry: Dec 19th, 2014 **Contract: Dec**

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish trend in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates bearish sentiment in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX Dec			12100	12200	12359	12480	12500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	nder NCDEX Dec		Buy	Above 12330	12450	12470	12270

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Nov 20th, 2014 Contract: Nov

JEERA

Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera	NCDEX	Nov	11200	11250	11215	11480	11500	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Nov	Sell	Below 11430	11340	11300	11475	

Do not carry forward the position until the next day

Spices Daily Technical Report 07 November, 2014

Commodity: Cardamom Exchange: MCX
Contract: Dec Expiry: Dec 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Cardamom MCX Dec			830	840	862.4	875	880	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	Dec	Sell	Below 864	852	848	870	

Do not carry forward the position until the next day

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it has been a one side y-o-y rise for pepper spot market since 2009, here by a heldi correction cannot be rule out near the recent pick of 75000.

while close above 72000 will lead bull to the uncharted teritory,

if they are not able to break above 75000 we may see price correcting towards lower support.

59000 is also a healthy support on the lower side, on yearly basis.