

Commodity: Red Chilli
Contract: November

Exchange: NCDEX
Expiry: Nov 20th 2014

Red Chilli

Technical Commentary:

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



Strategy:

			S2	S1	PCP	R1	R2
Red chilli	NCDEX	Nov					
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Nov					

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in overbought zone indicates prices may correct in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Dec	6250	6300	6448	6530	6550
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Dec	Buy	Above 6400	6500	6520	6350

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates bearish sentiment in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Dec	11930	11960	12157	12250	12270
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Dec	Sell	Below 12190	12040	12000	12240

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

JEERA

Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Dec	11650	11700	11795	11880	11900
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Dec	Buy	Above 11750	11830	11860	11710

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: Dec
Exchange: MCX
Expiry: Dec 15th, 2014
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Dec	840	845	855.7	865	870
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Dec	Sell	Below 860	853	850	864

Do not carry forward the position until the next day

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it has been a one side y-o-y rise for pepper spot market since 2009, here by a heldi correction cannot be rule out near the recent pick of 75000.

while close above 72000 will lead bull to the uncharted territory,

if they are not able to break above 75000 we may see price correcting towards lower support.

59000 is also a healthy support on the lower side, on yearly basis.