

Commodity: Red Chilli Exchange: NCDEX
Contract: November Expiry: Nov 20<sup>th</sup> 2014

#### **Red Chilli**

### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



#### Strategy:

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	Nov					
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Nov					

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Dec Expiry: Dec 19<sup>th</sup> 2014

#### **TURMERIC**

#### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI is moving up in overbought zone indicates prices may correct in the market.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Dec	6250	6300	6450	6550	6570
Intraday Trade Call		C-11				C.	
intraday Frade Call			Call	Entry	11	12	SL

Do not carry forward the position until the next day.

# **Spices Daily Technical Report 11 November, 2014**

**Commodity: Coriander Exchange: NCDEX** Expiry: Dec 19<sup>th</sup>, 2014 **Contract: Dec** 

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates bullish sentiment in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander NCDEX <b>Dec</b>		12200	12240	12287	12450	12470	
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Dec	Buy	Above 12310	12400	12420	12265

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Dec 19<sup>th</sup>, 2014 **Contract: Dec** 

#### **JEERA**

# **Technical Commentary:**

Candlestick chart formation indicates bullish sentiment in the market. RSI moving up in overbought zone indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Jeera	NCDEX	Dec	11650	11700	11745	11850	11880	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Dec	Buy	Above 11750	11800	11830	11720	

Do not carry forward the position until the next day

# Spices Daily Technical Report 11 November, 2014

Commodity: Cardamom Exchange: MCX
Contract: Dec Expiry: Dec 15<sup>th</sup>, 2014

## **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	Dec	850	860	866.6	885	890	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	Dec	Buy	Above 869	875	880	866	

Do not carry forward the position until the next day

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it has been a one side y-o-y rise for pepper spot market since 2009, here by a heldi correction cannot be rule out near the recent pick of 75000.

while close above 72000 will lead bull to the uncharted teritory,

if they are not able to break above 75000 we may see price correcting towards lower support.

59000 is also a healthy support on the lower side, on yearly basis.