

Commodity: Red Chilli Exchange: NCDEX
Contract: November Expiry: Nov 20<sup>th</sup> 2014

#### **Red Chilli**

## **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in short term. Volumes not supporting the prices.



# Strategy:

			S2	<b>S1</b>	PCP	R1	R2
Red chilli	NCDEX	Nov					
Intraday Trade Call			Call	Entry	T1	T2	SL
Red Chilli	NCDEX	Nov					

Do not carry forward the position until the next day.

Commodity: Turmeric Exchange: NCDEX
Contract: Dec Expiry: Dec 19<sup>th</sup> 2014

#### **TURMERIC**

## **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Dec	6000	6100	6308	6380	6400
Intraday Trade Call		Call	Entry	T1	T2	SL	
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Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander** Expiry: Dec 19<sup>th</sup>, 2014 **Contract: Dec** 

# **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates bearish sentiment in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Dec	12300	12400	12570	12750	12800	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Dec	Wait					

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Dec 19<sup>th</sup>, 2014 **Contract: Dec** 

#### **JEERA**

## **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Dec	11800	11850	12055	12250	12300
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Dec	Sell	Below 12130	11930	11900	12230

Do not carry forward the position until the next day

# Spices Daily Technical Report 14 November, 2014

Commodity: Cardamom Exchange: MCX
Contract: Dec Expiry: Dec 15<sup>th</sup>, 2014

#### **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Dec	860	870	879.9	894	895
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Dec	Buy	Above 878	888	890	873

Do not carry forward the position until the next day

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