# Spices Daily Technical Report 21 November, 2014

Commodity: Turmeric Exchange: NCDEX
Contract: Dec Expiry: Dec 19<sup>th</sup> 2014

#### **TURMERIC** Turmeric Nizamb 1412(NCTMCZ4)2014/11/21 - Daily B 6322 00 A 6328 00 O 6296.00 H 6340.00 L 6292.00 C 6328.00 V 51518,680 +34 +0.54% **Technical Commentary:** AW AGRIWATCH 7600 BOL(SIMPLE, 20, 2.0) 6295.40 6586.93 6003.87 Candlestick chart indicates range bound situation in the market. Volumes are not supporting the prices. RSI is moving 6600 down in neutral zone indicates prices 6100 may go down in the market. 5600 RSI(9,MA(6)) 52.3283 Volume(Total) 515 10000 Open Interest(Total) 8,680 E 10000 Strategy: Buy **PCP S2 S1** R1 R2 **Turmeric NCDEX** Dec 6075 6125 6294 6500 6550 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** 6290 **Turmeric** Dec Buy 6320 6345 6275

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Dec Expiry: Dec 19<sup>th</sup>, 2014

### **CORIANDER** CORIANDER 1412(NCCODZ4)2014/11/21 - Daily B:13175.00 A:13187.00 **Technical Commentary:** O 13274.00 H 13345.00 L 13175.00 C 13175.00 V 2,170 I 29,670 -123 -0.92% AW AGRIWATCH BOL(SIMPLE, 20, 2.0) 12520.1 13206.8 11833.4 Candlestick chart indicates correction in 13300 the market. Volumes are not supporting 12800 the prices. RSI moving down from overbought zone. 12300 11800 RSI(9,MA(6)) 72.4327 /olume(Total) 2,170 Open Interest(Total) 29,670 Strategy: Sell **Intraday Supports & Resistances PCP S2 S1** R1 R2 Coriander **NCDEX** Dec 12675 12750 13298 13700 13800 **Intraday Trade Call** Call **Entry T1 T2** SL Coriander NCDEX Dec Sell 13320 13280 13260 13335

Do not carry forward the position until the next day

## Spices Daily Technical Report 21 November, 2014

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Dec Expiry: Dec 19<sup>th</sup>, 2014



Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Dec Expiry: Dec 15<sup>th</sup>, 2014

## CARDAMOM

### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell

50 400671 5011							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Dec	830	840	867	880	890
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Dec	Sell	Below 870	865	863	873



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