

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates bullish trend (uncharted territory) in the market, however prices may correct at higher levels. Volumes are supporting the prices. RSI is moving up in overbought zone indicates prices may correct in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	7700	7800	7980	8200	8230
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 7950	8150	8180	7850

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX

Contract: Jan Expiry: Jan 20th, 2014

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish trend in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates bearish sentiment in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	12700	12760	12995	13100	13200
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Wait				

Do not carry forward the position until the next day

Spices Daily Technical Report 18 December, 2014

Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: Jan 20th, 2014 **Contract: Jan**

JEERA

Technical Commentary:

Candlestick chart formation sideways movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera	NCDEX	Jan	12900	12950	13135	13270	13350	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Jan	Sell	Below 13170	13000	12970	13255	

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: Jan 15th, 2014 **Contract: Jan**

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up overbought zone in the market, prices may correct in short term. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	900	910	921.2	945	950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Buy	Above 920	935	940	913

Do not carry forward the position until the next day





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