

Commodity: Turmeric Exchange: NCDEX Contract: Apr Expiry: Apr 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates bullish trend (uncharted territory) in the market, however prices may correct at higher levels. Volumes are supporting the prices. RSI is moving up in overbought zone indicates prices may correct in the market.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	7900	7940	8068	8300	8350
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander

Exchange: NCDEX Contract: Jan Expiry: Jan 20th, 2014

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish trend in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates bearish sentiment in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	12650	12700	12886	12970	13000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Jan	Sell	Below 12890	12750	12720	12960

Do not carry forward the position until the next day

Spices Daily Technical Report 19 December, 2014

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jan Expiry: Jan 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation bullish trend in the market, however prices may correct at higher levels. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera	NCDEX	Jan	13300	13400	13625	13700	13750	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Jan	Sell	Below 13640	13540	13500	13690	

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Jan Expiry: Jan 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up overbought zone in the market, prices may correct in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	910	915	929.9	938	940
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Buy	Above 924	932	935	920

Do not carry forward the position until the next day





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