

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2014

### **TURMERIC**

#### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	8600	8700	8934	9130	9180
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2014

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	8100	8150	8325	8420	8440
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Below 8350	8250	8200	8400

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Feb Expiry: Feb 20<sup>th</sup>, 2014

## JEERA

#### **Technical Commentary:**

Candlestick chart formation bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Feb	15300	15400	15590	16050	16100
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Feb	Buy	Above 15600	15900	16000	15450

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 13<sup>th</sup>, 2014

#### **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals indecision situation in the market. RSI is moving up neutral zone in the market, prices may go up in short term. Volumes are supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	Feb	1020	1030	1060.5	1085	1090	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	Feb	Wait					

Do not carry forward the position until the next day



# Spices Daily Technical Report 13 January, 2015

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