

Commodity: Chilli Exchange: NCDEX
Contract: March Expiry: March 20th, 2015

Technical Commentary:

CHILLI

Candlestick chart trend reveals bearish trend in the market. RSI is moving down in overbought region in the market may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	7900	7920	8090	8160	8180
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Sell	Below 8100	8000	7950	8150

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates sideways movement in the market. Volumes are supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	8900	8920	9130	9280	9300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 9180	9000	8950	9270

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2014

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI moving down in overbought zone indicates prices may correct in short term.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	Apr	6900	7000	7310	7650	7700	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	Apr	Wait					

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX

Contract: Feb Expiry: Feb 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation bullish trend in the market. RSI moving up in overbought zone indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Feb	16100	16200	16495	17000	17500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Feb	Buy	Above 16420	16750	16800	16255

Do not carry forward the position until the next day

Spices Daily Technical Report 16 January, 2015

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 13th, 2014

CARDAMOM Technical Commentary: 3ARDAMOM 1502(MXCAMG5)2015/01/15 0 1060 50 H 1077 50 L 1050 00 C 1067 40 V 2,478 T 263,943 | 1,589 +0.5 +0.05% 1100 Candlestick formation reveals indecision situation in the market. RSI is moving 1050 down neutral zone in the market, prices may go down in short term. Volumes are supporting the prices. AW AG I(9,MA(6)) 63.8604 /olume(Total) 2,478 Strategy: Wait **Intraday Supports & Resistances S2 S1 PCP** R1 R2 MCX Feb 1085 Cardamom 1040 1045 1067.4 1100 Call **Intraday Trade Call Entry T1 T2** SL Cardamom MCX Feb Wait ----

Do not carry forward the position until the next day

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