

**Commodity: Chilli Exchange: NCDEX** Expiry: March 20<sup>th</sup>, 2015 **Contract: March** 

## **CHILLI**

#### **Technical Commentary:**

Candlestick chart trend reveals bearish trend in the market. RSI is moving down in oversold region in the market may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Chilli	8000	8050	8172	8250	8270					
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	Mar	Sell	Below 8188	8100	8088	8240			

Do not carry forward the position until the next day

**Commodity: Turmeric** 

**Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2014 **Contract: Apr** 

#### **TURMERIC**

### **Technical Commentary:**

Candlestick chart bearish sentiment in the market. Volumes are supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	7950	8000	8476	8300	8350
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Sell	Below 8190	8090	8050	8250

Do not carry forward the position until the next day.

## **Spices Daily Technical Report** 27 January, 2015

**Commodity: Coriander Exchange: NCDEX** Expiry: Apr 20<sup>th</sup>, 2014 **Contract: Apr** 

### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates indecision sentiment in the market. Volumes are supporting the prices. RSI moving up and down indicates indecision.



Strategy: Wait

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Coriander	NCDEX	Apr	7400	7500	7714	7980	8000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Apr	Buy	Above 7650	7900	7950	7525

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

**Exchange: NCDEX** Expiry: Feb 20<sup>th</sup>, 2014 **Contract: Feb** 

#### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bearish situation in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Jeera	NCDEX	Feb	15050	15150	15390	16450	16500			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	Feb	Sell	Below 15429	15300	15250	15500			

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 13<sup>th</sup>, 2014

# CARDAMOM Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down neutral zone in the market, prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Feb	990	1000	1033	1035	1040
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	Feb	Sell	Below 1025	1015	1018	1031

Do not carry forward the position until the next day

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