

Commodity: Chilli Exchange: NCDEX
Contract: March Expiry: March 20<sup>th</sup>, 2015

## Technical Commentary:

**CHILLI** 

Candlestick chart trend reveals indecision trend in the market. **RSI** is moving upward in oversold region in the market and may correct in short term. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Chilli	NCDEX	Mar	8000	8050	8200	8350	8400
Intraday Trade Call			C-11	E. A.	T4	-	CI
ilitiauay Ilaue Ca	11		Call	Entry	11	12	SL

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2014

#### **TURMERIC**

#### **Technical Commentary:**

Candlestick chart bearish sentiment in the market. Volumes are supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	7750	7800	8142	8200	8250
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 8114	8014	7950	8174

Do not carry forward the position until the next day.

# Spices Daily Technical Report 29 January, 2015

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2014

### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market for short term. Volumes are supporting the prices. RSI moving stable which suggest range bound movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	Apr	7400	7500	7735	7800	7850	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Apr	Sell	Below 7600	7500	7450	7525	

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Feb Expiry: Feb 20<sup>th</sup>, 2014

#### **JEERA**

### **Technical Commentary**:

Candlestick chart formation indicates bearish situation in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Feb	14000	14200	14725	16000	16050
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Feb	Sell	Below 14800	14600	14500	14920

Do not carry forward the position until the next day

# Spices Daily Technical Report 29 January, 2015

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 13<sup>th</sup>, 2014

#### **CARDAMOM** ARDAMOM 1502(MXCAMG5)2015/01/28 - Daily B:1042.00 A:1048.0 **Technical Commentary:** 0 1062.50 H 1067.00 L 1035.60 C 1045.00 V 1,804 T 189,639 I 0 -8.1 -0.77% EMA(9) 1042.3 (18) 1037.1 1130 Candlestick formation reveals bearish 1080 sentiment in the market. RSI is moving 1030 down neutral zone in the market, prices 980 may go down in short term. Volumes are 030 supporting the prices. 880 /olume(Total) 1,804 5000 Strategy: Sell **Intraday Supports & Resistances PCP S2 S1** R1 R2 Cardamom MCX Feb 990 1000 1042 1100 1110 **Intraday Trade Call** Call **Entry** T1 **T2** SL

Sell

Below 1050

1030

1025

1062

Do not carry forward the position until the next day

Feb

MCX

Cardamom

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