

Commodity: Chilli Exchange: NCDEX
Contract: April Expiry: April 20<sup>th</sup>, 2015

# Technical Commentary:

**CHILLI** 

Candlestick chart trend reveals indecision trend in the market. **RSI** is moving upward in oversold region in the market and may correct in short term. Volumes are not supporting the prices in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	8000	8050	8200	8350	8400
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2014

# **TURMERIC**

## **Technical Commentary:**

Candlestick chart bearish sentiment in the market. Volumes are supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	7750	7800	8028	8200	8250
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Sell	Below 8050	8000	7950	8080

Do not carry forward the position until the next day.

# Spices Daily Technical Report 2 February, 2015

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2014

## **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market for short term. Volumes are supporting the prices. RSI moving stable which suggest range bound movement.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	7550	7600	7833	7890	7950
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Apr	Sell	Below 7780	7680	7650	7840

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Feb Expiry: Feb 20<sup>th</sup>, 2014

#### **JEERA**

### **Technical Commentary:**

Candlestick chart formation indicates indecision situation in the market. RSI moving stable in neutral zone in the market. Volumes are supporting the prices.



Strategy: Wait

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Feb	14050	14100	14465	14800	14850
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Feb	Sell	Below 14580	14480	14450	14540

Do not carry forward the position until the next day

# Spices Daily Technical Report 2 February, 2015

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 13<sup>th</sup>, 2014

#### **CARDAMOM** CARDAMOM 1502(MXCAMG5)2015/02/02 - Daily B1093.00 A:1094.00 O 1099.90 H 1109.00 L 1087.20 C 1093.10 V 110 T 12,048 I 1,095 +5.2 +0.48% **Technical Commentary:** EMA(9) 1063.5 (18) 1050.6 1130 Candlestick formation reveals short term 1080 bullish sentiment in the market. RSI is 1030 moving up in neutral zone in the market, 980 prices may go up in short term. Volumes 930 880 are supporting the prices. 90 Volume(Total) 110 5000 10/2014 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 1130 Cardamom MCX Feb 990 1000 1087 1120 **Intraday Trade Call** Call **Entry T1 T2** SL

Buy

Do not carry forward the position until the next day

Feb

MCX

Cardamom

#### Disclaime

Above 1090

1100

1110

1084

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