

**Commodity: Chilli Exchange: NCDEX** Expiry: March 20<sup>th</sup>, 2015 **Contract: March** 

## **CHILLI**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in overbought zone indicates prices may correct in the market.



Strategy: Sell

| Intraday Supports & Resistances |       |      | S2    | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------|------------|------|------|------|
| Chilli                          | NCDEX | Mar  | 7700  | 7750       | 7858 | 7900 | 7930 |
| Intraday Trade Call             |       | Call | Entry | T1         | T2   | SL   |      |
| Chilli                          | NCDEX | Mar  | Sell  | Below 7860 | 7800 | 7750 | 7890 |

Do not carry forward the position until the next day

**Commodity: Turmeric** 

**Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2014 **Contract: Apr** 

# **TURMERIC**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in overbought zone indicates prices may correct in the market.



Strategy: Sell

|                     |       |      | S2    | S1         | PCP  | R1   | R2   |
|---------------------|-------|------|-------|------------|------|------|------|
| Turmeric            | NCDEX | Apr  | 7700  | 7800       | 8004 | 8100 | 8120 |
| Intraday Trade Call |       | Call | Entry | T1         | T2   | SL   |      |
| Turmeric            | NCDEX | Apr  | Sell  | Below 8010 | 7840 | 7800 | 8095 |

Do not carry forward the position until the next day.

# Spices Daily Technical Report 12 March, 2015

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2014

### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



| Strategy: Buy                   |       |      |       |            |      |      |      |  |  |  |
|---------------------------------|-------|------|-------|------------|------|------|------|--|--|--|
| Intraday Supports & Resistances |       |      | S2    | S1         | PCP  | R1   | R2   |  |  |  |
| Coriander                       | NCDEX | Apr  | 6300  | 6370       | 6446 | 6650 | 6680 |  |  |  |
| Intraday Trade Call             |       | Call | Entry | T1         | T2   | SL   |      |  |  |  |
| Coriander                       | NCDEX | Apr  | Buy   | Above 6450 | 6600 | 6620 | 6375 |  |  |  |

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2014

#### **JEERA**

#### **Technical Commentary**:

Candlestick chart formation bearish trend in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

| Intraday Supports & Resistances |       |     | S2    | <b>S1</b>   | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|-------------|-------|-------|-------|
| Jeera                           | NCDEX | Apr | 14400 | 14450       | 14570 | 14780 | 14800 |
| Intraday Trade Call             |       |     | Call  | Entry       | T1    | T2    | SL    |
| Jeera                           | NCDEX | Apr | Sell  | Below 14700 | 14570 | 14500 | 14765 |

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: Apr Expiry: Apr 15<sup>th</sup>, 2014

#### **CARDAMOM**

# **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in overbought zone in the market, prices may correct in the market. Volumes are supporting the falling prices.



Strategy: Sell

| Intraday Supports & Resistances |     |     | S2   | <b>S1</b> | PCP   | R1   | R2   |
|---------------------------------|-----|-----|------|-----------|-------|------|------|
| Cardamom MCX Apr                |     |     | 960  | 970       | 986.2 | 1000 | 1010 |
| Intraday Trade Call             |     |     | Call | Entry     | T1    | T2   | SL   |
| Cardamom                        | MCX | Apr | Sell | Below 993 | 980   | 970  | 999  |

Do not carry forward the position until the next day

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