

Commodity: Chilli Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in overbought zone indicates prices may correct in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Apr	8350	8400	8560	8760	8780
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Apr	Buy	Above 8500	8700	8750	8400

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the falling prices. RSI is moving up in neutral zone indicates prices may go up in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2	
Turmeric	NCDEX	Apr	7800	7850	8038	8230	8250	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Buy	Above 7970	8150	8200	7880	

Do not carry forward the position until the next day.

Spices Daily Technical Report 19 March, 2015

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2014

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 Coriander **NCDEX** 6700 7000 7214 7450 7500 Apr **Intraday Trade Call** T2 Call **Entry T1** SL NCDEX Below 7300 7080 Coriander Apr Sell 7140 7400

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation range bound movement in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy								
Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera	NCDEX	Apr	14500	14600	14805	15200	15500	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Apr	Buy	Above 14800	15000	15100	14700	

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: Apr Expiry: Apr 15th, 2014

CARDAMOM Technical Commentary:

Candlestick formation reveals prices may take support in the market. RSI is moving down in overbought zone in the market, prices may correct in the market. Volumes are supporting the falling prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Apr	950	955	976.2	995	1000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Apr	Sell	Below 983	970	965	990

Do not carry forward the position until the next day

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