

Commodity: Chilli Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2015

### **CHILLI**

### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Chilli NCDEX Apr			8300	8400	8568	8700	8750		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	Apr	Wait						

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2014

#### **TURMERIC**

### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the falling prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	7800	7850	7998	8130	8150
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Sell	Below 8040	7900	7850	8110

Do not carry forward the position until the next day.

# **Spices Daily Technical Report** 23 March, 2015

**Commodity: Coriander Exchange: NCDEX** Expiry: Apr 20<sup>th</sup>, 2014 **Contract: Apr** 

### **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in overbought zone indicates prices may correct in short term.



Strategy: Wait

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Coriander	NCDEX	Apr	7250	7300	7743	7900	8000		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	Apr	Wait						

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Apr 20<sup>th</sup>, 2014 **Contract: Apr** 

### **JEERA**

### **Technical Commentary:**

Candlestick chart formation bearish trend in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Apr	14300	14350	14610	14700	14720
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Apr	Sell	Below 14610	14450	14400	14690

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: Apr Expiry: Apr 15<sup>th</sup>, 2014

### **CARDAMOM**

### **Technical Commentary:**

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the falling prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Cardamom MCX Apr			950	955	970.9	980	985			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Cardamom	MCX	Apr	Sell	Below 974	964	960	979			

Do not carry forward the position until the next day

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