

**Commodity: Chilli Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2015 Contract: Apr** 

#### **CHILLI**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Apr	-	8300	8428	8520	8550
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Apr	Sell	Below 8450	8350	8300	8500

Do not carry forward the position until the next day

**Commodity: Turmeric Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2014

**TURMERIC** 

**Contract: Apr** 

## **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the falling prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	7400	7500	7778	8000	8100
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 7850	7650	7550	7950

Do not carry forward the position until the next day.

# **Spices Daily Technical Report** 26 March. 2015

**Commodity: Coriander Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2014 Contract: Apr** 

### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving up in overbought zone indicates prices may correct in short term.



Strategy: Sell **Intraday Supports & Resistances S2 PCP** R2 **S1** R1 NCDEX Coriander Apr 7500 7700 8002 8150 8200 **Intraday Trade Call** Call **Entry** T1 T2 SL Coriander NCDEX Apr Sell Below 8050 7890 7800 8130

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Apr 20<sup>th</sup>, 2014 **Contract: Apr** 

#### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation bearish trend in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell									
Intraday Supports & Resistances			<b>S2</b>	S1	PCP	R1	R2		
Jeera	NCDEX	Apr	14200	14300	14510	14700	14800		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Apr	Sell	Below 14580	14360	14300	14690		

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: Apr Expiry: Apr 15<sup>th</sup>, 2014

# CARDAMOM Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the falling prices.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Apr	910	920	949.1	965	980
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Apr	Sell	Below 950	930	920	960

Do not carry forward the position until the next day

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