

Commodity: Chilli Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone indicates bullish sentiment in market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Chilli	NCDEX	Jun	8500	8550	8680	8800	8850			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	Jun	Buy	Above 8630	8770	8800	8560			

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are supporting the falling prices. RSI is moving down in neutral zone indicates prices may go down in the market.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	7500	7700	7898	8200	8350
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait				

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: May 20th, 2014 Contract: May

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in overbought zone indicates prices may correct in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	8600	8700	9261	9850	10000
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Buy	Above 9000	9600	9800	8700

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: May 20th, 2014 Contract: May

JEERA

Technical Commentary:

Candlestick chart formation revels prices not sustained in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	15400	15500	16070	16400	16500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	Below 16100	15700	15600	16300

Do not carry forward the position until the next day

Spices Daily Technical Report 8 April, 2015

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15th, 2014

Technical Commentary: Candlestick formation reveals bearish trend in the market. RSI is moving down in overbought zone in the market, prices may correct in the market. Volumes are supporting the falling prices. | Candlestick formation reveals bearish trend in the market and the market are supporting the falling prices.

Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Car	rdamom	MCX	May	840	850	869.2	880	885
Int	Intraday Trade Call			Call	Entry	T1	T2	SL
Car	rdamom	MCX	May	Sell	Below 872	860	850	878

Do not carry forward the position until the next day

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