

Commodity: Chilli Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2015

## **CHILLI**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates bearish sentiment in market.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Chilli	NCDEX	Jun	8500	8550	8622	8760	8780			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	Jun	Sell	Below 8700	8600	8550	8750			

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2014

#### **TURMERIC**

#### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI is moving up in neutral zone indicates prices may up in the market.



Strategy: Wait

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	8300	8400	8564	8700	8800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait				

Do not carry forward the position until the next day.



**Exchange: NCDEX Commodity: Coriander Expiry: May 20<sup>th</sup>, 2014 Contract: May** 

## **CORIANDER**

# **Technical Commentary**:

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in overbought zone indicates prices may correct in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	9300	9500	9631	9910	9950
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Buy	Above 9600	9800	9900	9500

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2014 Contract: May** 

# **JEERA**

# **Technical Commentary:**

Candlestick chart formation indecision situation in the market. RSI moving up in overbought zone in the market indicates prices may correct in short term. Volumes are not supporting the prices.



Strategy: Wait										
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2			
Jeera	NCDEX	May	17000	17200	17590	17900	18000			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	May	Wait							

Do not carry forward the position until the next day

# Spices Daily Technical Report 17 April, 2015

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15<sup>th</sup>, 2014

# **CARDAMOM**

# **Technical Commentary:**

Candlestick formation reveals bearish trend in the market. RSI is moving down in overbought zone in the market, prices may correct in the market. Volumes are supporting the falling prices.



Strategy: Sell

Intraday Supports & Resistances S2 S1 PCP R1 R2								
Cardamom MCX May			830	835	858.4	866	870	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	May	Sell	Below 858	845	840	865	

Do not carry forward the position until the next day

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