

Commodity: Chilli Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates bearish sentiment in market.



Strategy: Sell

0,							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Jun	8460	8500	8662	8750	8770
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Jun	Sell	Below 8700	8600	8550	8750

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI is moving down in neutral zone indicates prices may down in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	7800	7900	8240	8400	8450
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 8250	8000	7900	8375

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: May 20th, 2014 **Contract: May**

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	May	9400	9500	9837	10200	10300		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	May	Wait						

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: May 20th, 2014 **Contract: May**

JEERA

Technical Commentary:

Candlestick chart formation indecision situation in the market. RSI moving down in overbought zone in the market indicates prices may correct in short **term.** Volumes are supporting the prices.



Strategy: Wait										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Jeera	NCDEX	May	17500	17600	17890	18300	18600			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	May	Wait							

Do not carry forward the position until the next day

Spices Daily Technical Report 21 April, 2015

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish trend in the market. **RSI** is moving down in overbought zone in the market, prices may correct in the market. Volumes are supporting the falling prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	820	825	843.8	855	860
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Sell	Below 846	830	825	854

Do not carry forward the position until the next day

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp0 2014 Indian Agribusiness Systems Pvt Ltd.