

Commodity: Chilli Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2015

#### **CHILLI**

#### **Technical Commentary:**

Candlestick chart indicates sideways movement in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates bearish sentiment in market.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Chilli	NCDEX	Jun	8460	8500	8680	8760	8800		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	Jun	Buy	Above 8600	8700	8750	8550		

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2014

#### **TURMERIC**

#### **Technical Commentary:**

Candlestick chart indicates bearish trend in the market. Volumes are supporting the prices. RSI is moving down in neutral zone indicates prices may down in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2		
Turmeric	NCDEX	May	8000	8100	8390	8530	8550		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	May	Sell	Below 8450	8300	8200	8525		

Do not carry forward the position until the next day.

### **Spices Daily Technical Report** 22 April, 2015

**Commodity: Coriander Exchange: NCDEX** Expiry: May 20th, 2014 **Contract: May** 

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bullish trend in the market. Volumes are supporting the prices. RSI moving up in overbought zone indicates prices may correct in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	9700	10000	10230	10520	10550
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Buy	Above 10230	10500		10095

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2014 Contract: May** 

#### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indecision situation in the market. RSI moving down in overbought zone in the market indicates prices may correct in short **term.** Volumes are supporting the prices.



Strategy: Wait										
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2			
Jeera	NCDEX	May	17500	17600	18290	18300	18600			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	May	Wait							

Do not carry forward the position until the next day

# Spices Daily Technical Report 22 April, 2015

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15<sup>th</sup>, 2014

## CARDAMOM Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in overbought zone in the market, prices may correct in the market. Volumes are supporting the falling prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	May	810	820	844	857	860
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Sell	Below 846	825	820	856.5

Do not carry forward the position until the next day

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