

Commodity: Chilli Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone indicates bullish sentiment in market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Jun	8600	8700	8828	9010	9040
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Jun	Buy	Above 8800	8950	9000	8725

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2014

TURMERIC

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in neutral zone indicates prices may up in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	8500	8550	8676	8870	8900
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: May 20th, 2014 **Contract: May**

CORIANDER

Technical Commentary:

Candlestick chart indicates prices may correct in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may correct in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	9500	9600	10113	10450	10500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 10230	9860	9800	10415

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: May

Exchange: NCDEX Expiry: May 20th, 2014

JEERA

Technical Commentary:

Candlestick chart formation bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera	NCDEX	May	17200	17400	17805	18150	18200	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	May	Sell	Below 17950	17600	17400	18125	

Do not carry forward the position until the next day

Spices Daily Technical Report 28 April, 2015

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15th, 2014

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are supporting the falling prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom MCX May			810	820	836.2	845	850		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	May	Sell	Below 837	827	824	842		

Do not carry forward the position until the next day

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