

Commodity: Chilli Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving up in neutral zone indicates bullish sentiment in market.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Chilli	Chilli NCDEX Jun		8600	8700	8828	9010	9040	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Chilli	NCDEX	Jun	Buy	Above 8800	8950	9000	8725	

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2015

TURMERIC

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI is moving down in neutral zone indicates prices may down in the market.



Strategy: Sell

	S2	S1	PCP	R1	R2		
Turmeric NCDEX May Intraday Trade Call			8500	8600	8668	8870	8900
			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 8750	8650	8600	8800

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX Contract: May Expiry: May 20th, 2015

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may correct in short term.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX May		9700	9800	10083	10550	10600	
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Buy	Above 10000	10300	10500	9850

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: May 20th, 2015 **Contract: May**

JEERA

Technical Commentary:

Candlestick chart formation bullish sentiment in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX May			17800	18190	18750	18800
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Buy	Above 18100	18600	18700	17850

Do not carry forward the position until the next day

Spices Daily Technical Report 29 April, 2015

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15th, 2015

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone in the market, prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Cardamom	MCX	May	810	825	850	875	880			
Intraday Trade Call	Intraday Trade Call			Entry	T1	T2	SL			
Cardamom	Buy	Above 840	862	870	829					

Do not carry forward the position until the next day

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