

Commodity: Chilli Exchange: NCDEX
Contract: July Expiry: July 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI is moving down in overbought zone indicates prices may correct for short term in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8700	8800	8990	9080	9100
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	Wait				

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 20th 2015

TURMERIC

Technical Commentary:

Candlestick chart indicates bearish trend in the market. RSI is moving down in overbought zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	6600	6700	6960	7120	7150
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Sell	Below 7000	6800	6700	7100

Do not carry forward the position until the next day.



Exchange: NCDEX Commodity: Coriander Expiry: July 20th, 2015 **Contract: July**

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	11700	11800	12085	12520	12600
Intraday Trade Call			Call	Entry		T2	SL
Coriander	NCDEX	July	Buy	Above 12000	12350	12500	11825

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: July 20th, 2015 Contract: July

JEERA

Technical Commentary:

Candlestick chart formation indicates bearish trend in the market, however prices may take support from 15500 levels. RSI moving down in overbought zone in the market indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Jeera	NCDEX	July	15500	15600	15900	16250	16400			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	July	Buy	Above 15800	16100	16200	15650			

Do not carry forward the position until the next day

Spices Daily Technical Report 23 June, 2015

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15th, 2015

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral zone in the market, prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	790	800	805	815	820
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Buy	Above 804	810	812	801

Do not carry forward the position until the next day

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