# Spices Daily Technical Report 29 June, 2015

Commodity: Chilli Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2015

### CHILLI

### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI is moving down in overbought zone indicates prices may correct for short term in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli NCDEX July			8700	8750	9006	9030	9050
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	Sell	Below 8950	8800	8750	9025

Do not carry forward the position until the next day

Contract: July Expiry: July 20<sup>th</sup> 2015

## **TURMERIC**

### **Technical Commentary:**

Candlestick chart indicates bearish trend in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	6750	6850	7036	7180	7200
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Sell	Below 7100	6960	6900	7170

Do not carry forward the position until the next day.

## **Spices Daily Technical Report** 29 June, 2015

**Commodity: Coriander Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2015 Contract: July** 

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Corian	der	NCDEX	July	11500	11600	11906	12080	12100	
Intraday Trade Call			Call	Entry		T2	SL		
Corian	der	NCDEX	July	Sell	Below 11950	11700	11630	12075	

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: July 20<sup>th</sup>, 2015 **Contract: July** 

### **JEERA**

### **Technical Commentary:**

Candlestick chart formation bullish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	July	15800	16000	16475	16750	16800
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	Buy	Above 16200	16600	16700	16000

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2015

### **CARDAMOM**

## **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Cardamom MCX July			815	820	832.1	838	840			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Cardamom	MCX	July	Sell	Below 832	824	820	836			

Do not carry forward the position until the next day

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