

Commodity: Chilli Exchange: NCDEX Contract: Aug Expiry: Aug 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone indicates prices may go up for short term in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Aug	9300	9400	9622	9700	9800
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Aug	Wait				

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX Expiry: Aug 20th 2015

TURMERIC

Contract: Aug

Technical Commentary:

Candlestick chart indicates prices may take correct in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	7300	7400	7564	7650	7700
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Sell	Below 7585	7485	7400	7635

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX Expiry: Aug 20th, 2015 Contract: Aug

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

Intraday Supports & Resistances		S2	S1	PCP	R1	R2		
Coriander	NCDEX	Aug	11500	11600	11863	12250	12300	
Intraday Trade Call		Call	Entry		T2	SL		
Coriander	NCDEX	Aug	Sell	Below 12000	11700	11600	12200	

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Aug 20th, 2015 **Contract: Aug**

JEERA

Technical Commentary:

Candlestick chart formation range bound movement in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Aug	15900	16000	16305	16650	16700		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Aug	Buy	Above 16200	16500	16600	16050		

Do not carry forward the position until the next day

Spices Daily Technical Report 15 July, 2015

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 15th, 2015

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Aug	790	795	806.7	810	812
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Sell	Below 806	800	795	809

Do not carry forward the position until the next day

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