

Commodity: Chilli Exchange: NCDEX
Contract: Aug Expiry: Aug 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone indicates prices may go up for short term in the market.



Strategy: Wait

07							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Aug	9300	9400	9538	9700	9800
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Aug	Wait				

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2015

TURMERIC

Technical Commentary:

Candlestick chart indicates prices may take correct in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	7300	7400	7612	7690	7700
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Aug	Sell	Below 7620	7500	7420	7680

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 20th, 2015

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

	07									
	Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
ſ	Coriander	NCDEX	Aug	11600	11700	11936	12180	12200		
	Intraday Trade Call		Call	Entry		T2	SL			
ſ	Coriander	NCDEX	Aug	Sell	Below 12050	11850	11750	12150		

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: Aug

Exchange: NCDEX Expiry: Aug 20th, 2015

JEERA

Technical Commentary:

Candlestick chart formation bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Aug	15800	15900	16160	1625	16260
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Sell	Above 16160	16000	15900	16240

Do not carry forward the position until the next day

Spices Daily Technical Report 17 July, 2015

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 15th, 2015

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Aug	790	795	805.8	810	812
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Sell	Below 805	800	795	807.5

Do not carry forward the position until the next day

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