

**Exchange: NCDEX Commodity: Chilli Expiry:** Sep 18<sup>th</sup>, 2015 **Contract: Sep** 

### **CHILLI**

#### **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in neutral zone indicates prices may go up for short term in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Chilli NCDEX Sep			9300	9400	9518	9750	9800		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	Sep	Buy	Above 9500	9650	9700	9410		

Do not carry forward the position until the next day

**Commodity: Turmeric** 

**Exchange: NCDEX** Expiry: Sep 18<sup>th</sup> 2015 **Contract: Sep** 

#### **TURMERIC**

## **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Sep	7100	7200	7376	7590	7640
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Sell	Below 7460	7260	7200	7580

Do not carry forward the position until the next day.

# **Spices Daily Technical Report** 13 August, 2015

**Commodity: Coriander Exchange: NCDEX Expiry: Sep 18<sup>th</sup>, 2015 Contract: Sep** 

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish trend in the market, however last candle indicates prices may correct in short term. Volumes are not supporting the prices. RSI moving down in oversold zone indicates prices may correct in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Sep	10100	10150	10340	10600	10700
Intraday Trade Call			Call	Entry		T2	SL
Coriander	NCDEX	Sep	Buy	Above 10300	10500	10580	10180

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Sep 18<sup>th</sup>, 2015 **Contract: Sep** 

### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation revels prices take support in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy										
Intraday Supports & Resistances			<b>S2</b>	S1	PCP	R1	R2			
Jeera	NCDEX	Sep	15000	15200	15505	15850	15900			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	Sep	Buy	Above 15400	15700	15800	15220			

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15<sup>th</sup>, 2015

## **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals prices may correct in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cardamom MCX Sep			790	800	811.4	820	822
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Sell	Below 814	809	805	819

Do not carry forward the position until the next day

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