Spices Daily Technical Report 17 August, 2015

Commodity: Chilli Exchange: NCDEX
Contract: Sep Expiry: Sep 18th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in overbought zone indicates prices may correct for short term in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX Sep		9400	9500	9592	9820	9850
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	Sep	Buy	Above 9600	9750	9800	9510

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: Sep Expiry: Sep 18th 2015

TURMERIC

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	7300	7400	7498	7780	7800
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Sep	Buy	Above 7500	7650	7750	7410

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX Expiry: Sep 18th, 2015 Contract: Sep

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI moving down in overbought zone indicates prices may correct in short term.



Strategy: Buy

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Intraday Supports	raday Supports & Resistances		S2	S1	PCP	R1	R2			
Coriander	NCDEX	Sep	10000	10100	10320	10550	10600			
Intraday Trade Call		Call	Entry		T2	SL				
Coriander	NCDEX	Sep	Buy	Above 10240	10450	10520	10114			

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Contract: Sep Expiry: Sep 18th, 2015

JEERA

Technical Commentary:

Candlestick chart formation sideways movement in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	NCDEX Sep		15000	15350	15710	15800
Intraday Trade Cal	Intraday Trade Call		Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Buy	Above 15250	15600	15700	15040

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2015

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX Sep			800	805	817.2	827	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Sell	Below 820	810	805	826

Do not carry forward the position until the next day

Discla i mer

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