

Commodity: Chilli Exchange: NCDEX
Contract: Sep Expiry: Sep 18th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI is moving up in neutral zone indicates prices may go up for short term in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Sep	9600	9650	9788	9920	9950
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Sep	Buy	Above 9750	9850	9900	9690

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 18th 2015

TURMERIC

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in overbought zone indicates prices may correct in the market. Volumes are not supporting the prices.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	7750	7820	8018	8220	8250
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Sep	Buy	Above 7960	8150	8200	7846

Do not carry forward the position until the next day.

Spices Daily Technical Report 20 August, 2015

Commodity: Coriander Exchange: NCDEX Expiry: Sep 18th, 2015 Contract: Sep

CORIANDER

Technical Commentary:

Candlestick chart indicates prices may take resistance at higher levels in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Sep	10300	10400	10686	10840	10880
Intraday Trade Call		Call	Entry		T2	SL	
Coriander	NCDEX	Sep	Sell	Below 10690	10490	10400	10810

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Contract: Sep Expiry: Sep 18th, 2015

JEERA

Technical Commentary:

Candlestick chart formation revels bullish sentiment in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Sep	15800	15850	16265	16550	16600
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Buy	Above 16080	16400	16500	15888

Do not carry forward the position until the next day

Spices Daily Technical Report 20 August, 2015

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2015

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market, prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX Sep			770	780	789.7	798	805
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Buy	Above 786	792	795	782.4

Do not carry forward the position until the next day

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