Spices Daily Technical Report 27 August, 2015

Commodity: Chilli Exchange: NCDEX
Contract: Sep Expiry: Sep 18th, 2015

Technical Commentary:

CHILLI

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in overbought zone indicates prices may correct for short term in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Sep	9400	9500	9692	9820	9850
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Sep	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: Sep Expiry: Sep 18th 2015

TURMERIC

Technical Commentary:

Candlestick chart indicates bearishness sentiment in the market. RSI is moving near to neutral zone indicates prices may go down in the market.

However, trend is showing upward trend.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	7466	7658	8050	8430	8900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Sell	Below 8100	8000	7950	8160

Do not carry forward the position until the next day.

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Commodity: Coriander Exchange: NCDEX Expiry: Sep 18th, 2015 Contract: Sep

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI moving near to neutral zone



Strategy: Buy **Intraday Supports & Resistances** PCP **S2** S1 R1 R2 **NCDEX** 10000 10100 Coriander 10720 11160 10600 Sep Intraday Trade Call Call Entry T2 SL **NCDEX** Below 10750 Coriander Sep Sell 10650 10600 10810

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Sep 18th, 2015 **Contract: Sep**

JEERA

Technical Commentary:

Candlestick chart formation sideways movement in the market. RSI moving up near to overbought zone in the market indicates prices may go up in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Sep	14900	15000	15630	16700	17325
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Sell	Below 15650	15550	15500	15710

Do not carry forward the position until the next day

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Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2015

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Cardamom	MCX	Sep	764	777	790.	827	830		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Sep	Sell	Below 800	790	785	806		

Do not carry forward the position until the next day

Discla i mer

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