Spices Daily Technical Report 28 August, 2015

Commodity: Chilli Exchange: NCDEX
Contract: Sep Expiry: Sep 18th, 2015

CHILLI **Technical Commentary:** HILLI TEJA 1509(NCCHTU5)2015/08/28 - Daily <mark>8:9522.00</mark> A:9660.00 9618.000 H 9618.000 L 9618.000 C 9618.000 | V 51765 +78 +0.82% 10700 10600 10500 10400 10300 10200 10100 9900 9800 9700 9500 9500 9500 9100 9900 8900 8900 8900 8700 Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving up in overbought zone indicates prices may correct for short term in the market. Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R2 R1

Do not carry forward the position until the next day

Sep

NCDEX

NCDEX

Commodity: Turmeric Exchange: NCDEX

9400

Call

Sell

9500

Entry

Below 9650

Contract: Sep Expiry: Sep 18th 2015

Candlestick chart indicates bearishness sentiment in the market. RSI is moving near to neutral zone indicates prices may go down in the market. However, trend is showing upward



9540

T1

9550

9820

T2

9500

9850

SL

9710

Strate	σv:	Sell
Juliace	~ v ·	J C 1 1

trend.

Chilli

Chilli

TURMERIC

Technical Commentary:

Intraday Trade Call

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	7466	7658	8018	8430	8900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Sell	Below 8100	8000	7950	8160

Do not carry forward the position until the next day.

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Commodity: Coriander Exchange: NCDEX
Contract: Sep Expiry: Sep 18th, 2015

CORIANDER Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI moving near to neutral zone



Strategy: Buy **Intraday Supports & Resistances** PCP **S2** S1 R1 R2 **NCDEX** 10000 10100 Coriander 10759 11160 10600 Sep Intraday Trade Call Call Entry T2 SL **NCDEX** Buy Above 10760 Coriander 10860 10900 10700 Sep

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Sep Expiry: Sep 18th, 2015

JEERA

Technical Commentary:

Candlestick chart formation sideways movement in the market. RSI moving up near to overbought zone in the market indicates prices may go up in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Sep	14900	15000	15710	16700	17325
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Sell	Below 15750	15550	15450	15870

Do not carry forward the position until the next day

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Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2015

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports	& Resistance:	S	S2	S1	PCP	R1	R2
Cardamom	MCX	Sep	764	777	803.4	827	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Buy	Above 804	814	819	798

Do not carry forward the position until the next day

Discla i mer

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